

(Accredited with "A+" Grade by NAAC)

E3/Paybill/2024

CIRCULAR

Sub: Income Tax - Deduction at sources for the Financial Year 2024 - 2025 - Furnishing of Details of Savings other than Salary - Reg.

It is informed that the Income Tax payable by the Staff is to be recovered at source from their Salary before **February 2025.** Therefore the following instructions are issued to furnish the proposed savings particulars other than salary, if any, for the Financial year 2024 – 2025 without fail on or before 20.12.2024 (Friday).

- 1. In respect of those who availed Housing Loan from the Financial Organization willing to get Income Tax exemption should submit the details of Interest and Principle repayable by them in the prescribed working sheet (Form No.12C) which is available in the University Website www.annamalaiuniversity.ac.in along with the Provisional Certificate only issued by the concerned Financial Organization in which they have availed Housing Loan. The above details should be submitted to "E" Section, Administrative Office within the prescribed date.
- 2. The title deed of the property in which the Income Tax exemption is claimed should be in the name of the employee.
- 3. The Income Tax balance amount (already deducted from 01.04.2024 to up to month) will be recovered in three equal installments from the month of December 2024 to February 2025.
- 4. Details of savings other than salary and Housing Loan should be submitted to the respective Pay Bill Section (E Section) by the staff from which they are getting salary on or before the prescribed date.
- 5. The Income Tax Department has instructed to submit the Xerox copies of all the saving particulars along with the annual returns to be submitted by the University and therefore the members of staff who are availing the Income Tax exemption are informed to submit the Xerox copies of saving particulars to the <u>E Section on or before 19.02.2025 (Wednesday)</u> and further it is informed that the individual concern only may follow that deductions and returns of the Income Tax against his / her salary.
- 6. If no Xerox copies of the savings particulars are submitted within the prescribed date, it will be presumed that no savings has been made and Income Tax will be deducted as per actual.
- 7. For New Income Tax Scheme No Savings are required and Income Tax will be recovered as per rules.

To:

- 1. All the Head of Department of study
- 2. All the Officers in the University
- 3. Centre for Distance and Online Education 150 copies with a request to forwards this circular to all Learner Support Centres
- 4. The Special Officer Cum Dean, Government Medical College 20 copies
- 5. The Medical Superintendent, Government Medical College & Hospital 25 copies
- 6. The Dean, Government Dental College & Hospital 10 copies
- 7. The Principal, Government College of Nursing 10 copies
- 8. The Controller of Examinations, Annamalai University
- 9. The Convener, Warden's Council
- 10. All the Wardens of Hostels
- The Director, Annamalai Digital Information Centre → with a request to upload in our Website
- 12. The Public Relations Officer
- 13. All the Section Officers

Copy to:

- 1. The Finance Officer / D.F.O./A.F.O.-I/A.F.O.-II
- 2. The P.S. to Vice-chancellor
- 3. The P.A. to Registrar

Registrari/c h

Date: 13.11.2024

with a request
to Circulate this
circular a mong the
members of Staff
working under their
control