

**ACOMVAC06 - Investment and Portfolio Management****Learning Objectives**

- To enable the students to grasp the basic knowledge in Investments
- To enable the students for taking important investment Decisions in Security analysis and its valuation
- To educate the students with the knowledge of Portfolio Management

**Course Outcomes**

After successful completion of the course, the students will able to:

- Know various types of financial securities available in the stock market
- Skillfully understand various factors favourable for investment
- Identify how to make a fruitful investment Decisions
- Understand the approaches to security analysis and its Valuation
- Gain the knowledge about the portfolio theory and measurement of Risk Return

**Unit I Conceptual Framework**

Unit I: Introduction to Investment Management

Meaning – Features – Objectives of Investment – Types of Financial Securities - Risk Classification

**Unit II Nature and Scope of Investment Management**

Nature and Scope of Investment Management – Types of Investment – Features of Investment Programme – Factors Favourable for Investment – Speculation – Gambling.

**Unit III Investment Decision**

Investment Decision – Guidelines for Base Level Investments and Fixed Income Investments – Guidelines for Equity investments –Guidelines for

Aggressive Equity investors – Guidelines for Conservative Equity Investors.

#### **Unit IV Security Analysis and its Valuation**

Approaches to Security Analysis – Fundamental – Technical – Random Walk approaches-Valuation – Models for Equity, Preference and Debt Securities.

#### **Unit V Portfolio Theory**

Portfolio risk and return measurement – Diversification -Simple – Markowitz – Efficient frontier

#### **Text Books:**

Bhalla V.K 2017. Investment Management. Publications S. Chand and Co., New Delhi

Prasanna Chandra 2018. Investment Analysis and Portfolio Management, McGraw Hill, New Delhi

Punithavathy Pandian 2017. Security analysis and Portfolio Management, Vikas Publishing House, New Delhi

#### **Supplementary Readings:**

Avadhani V.A. 2018. Security Analysis and Portfolio Management, Himalaya Publishing House, Mumbai.

Fisher and Jordan, 2017. Security Analysis and Portfolio Management, Prentice Hall, New Delhi

Jayabal, G. and S. Nagarajan, 2019. Security Analysis and Portfolio Management, New Age Publications, Mumbai.

Pretti Singh, 2018. Investment Management, Himalaya Pub. Mumbai

William F. Sharpe, 2018. Investment, Prentice Hall of India, New Delhi